

(H. B. 3301)

(No. 99-2011)

(Approved June 20, 2011)

AN ACT

To amend subsections (a)(5) and (b)(6) of Section 6100.04 of Act No. 1 of January 31, 2011, known as the “Internal Revenue Code for a New Puerto Rico.”

STATEMENT OF MOTIVES

With the recent approval of Act No. 1 of January 31, 2011, better known as the “Internal Revenue Code for a New Puerto Rico,” both the Department of the Treasury and the Legislative Assembly have started to receive feedback on the tax changes imposed under Subtitle E of said Code. In order to address all the claims received from small- and medium-size businesses in Puerto Rico, this Legislative Assembly deems it pertinent to postpone the effective date of the provisions contained in said Subtitle to July 1, 2011.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF PUERTO RICO:

Section 1.- Subsections (a)(5) and (b)(6) of Section 6100.04 of Act No. 1 of January 31, 2011, are hereby amended to read as follows:

“Section 6100.04.- Effectiveness.-

(a) ...

(1) ...

(5) Subtitle E.- The provisions of Subtitle E shall apply after July 1, 2011.

(6) ...

(b) ...

(1) ...

(6) The provisions of Subtitle D of the Puerto Rico Internal Revenue Code of 1994, to taxable events taking place before July 1, 2011.”

Section 2.- This Act shall take effect immediately after its approval and its provisions shall be effective as provided in Section 1.

CERTIFICATION

I hereby certify to the Secretary of State that the following **Act No. 99-2011 (H. B. 3301)** of the **5th Session of the 16th Legislature** of Puerto Rico:

AN ACT to amend subsections (a)(5) and (b)(6) of Section 6100.04 of Act No. 1 of January 31, 2011, known as the "Internal Revenue Code for a New Puerto Rico."

has been translated from Spanish to English and that the English version is correct.

In San Juan, Puerto Rico, on this 30th day of August, 2013.

Juan Luis Martínez Martínez
Acting Director